

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

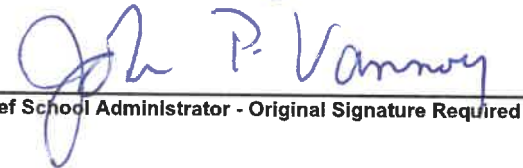
Date of Adoption of the General Fund Budget: 06/20/2023



President of the Board - Original Signature RequiredJune 20, 2023

Date

Secretary of the Board - Original Signature RequiredJune 20, 2023

Date

Chief School Administrator - Original Signature RequiredJune 20, 2023

Date

Ashley Mocker

Contact Person

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Telephone

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE **FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Sharpsville Area SD	COUNTY : Mercer	AUN : 104435703
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023) ?

Yes ☒

No ☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

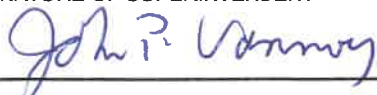
Total Budgeted Expenditures	\$20577102
Ending Unassigned Fund Balance	\$1562497
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.59%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE June 20, 2023
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Sharpsville Area SD	County : Mercer	AUN Number : 104435703
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/15/2023
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve is budgeted to cover unplanned grants and/or unforeseen unbudgeted expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The estimated ending unassigned fund balance will be used to offset future budgets, as well as, defray fluctuations in cash flow.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance is reserved to balance the 2023-2024 General Fund Budget, as well as, to fund compensatory education obligations, post retirement benefits, future retirement benefits and budget shortfalls.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	66,000	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	2,125,000	
0850 Unassigned Fund Balance	1,575,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$3,700,000</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	6,589,470	
7000 Revenue from State Sources	11,649,383	
8000 Revenue from Federal Sources	2,146,290	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$20,385,143</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$24,085,143</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	4,821,825
6113 Public Utility Realty Taxes	5,882
6114 Payments in Lieu of Current Taxes - State / Local	3,937
6120 Current Per Capita Taxes, Section 679	20,261
6140 Current Act 511 Taxes - Flat Rate Assessments	53,588
6150 Current Act 511 Taxes - Proportional Assessments	908,421
6400 Delinquencies on Taxes Levied / Assessed by the LEA	227,237
6500 Earnings on Investments	50,000
6700 Revenues from LEA Activities	39,300
6800 Revenues from Intermediary Sources / Pass-Through Funds	245,677
6910 Rentals	13,483
6920 Contributions and Donations from Private Sources	450
6940 Tuition from Patrons	187,909
6990 Refunds and Other Miscellaneous Revenue	11,500
REVENUE FROM LOCAL SOURCES	\$6,589,470
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	7,078,380
7112 Basic Education Funding-Social Security	415,898
7160 Tuition for Orphans Subsidy	21,000
7271 Special Education funds for School-Aged Pupils	946,546
7311 Pupil Transportation Subsidy	320,938
7312 Nonpublic and Charter School Pupil Transportation Subsidy	10,996
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	123,124
7330 Health Services (Medical, Dental, Nurse, Act 25)	20,240
7340 State Property Tax Reduction Allocation	567,676
7360 Safe Schools	70,583
7505 Ready to Learn Block Grant	239,259
7820 State Share of Retirement Contributions	1,834,743
REVENUE FROM STATE SOURCES	\$11,649,383
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	256,027
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	29,360
8517 Title IV - 21st Century Schools	23,270
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	184,817

2023-2024 Final General Fund Budget		Estimated Revenues and Other Financing Sources: Detail
LEA : 104435703 Sharpsville Area SD		
Printed 6/21/2023 2:05:45 PM		Page - 2 of 2
	<u>Amount</u>	
REVENUE FROM FEDERAL SOURCES		
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,562,596	
8751 ARP ESSER Learning Loss	4,790	
8753 ARP ESSER Afterschool Programs	13,430	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	65,000	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	7,000	
REVENUE FROM FEDERAL SOURCES	\$2,146,290	
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	20,385,143	

Act 1 Index (current): 6.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$4,821,825	
Amount of Tax Relief for Homestead Exclusions	<u>\$567,676</u>	
Total Approx. Tax Revenue:	\$5,389,501	
Approx. Tax Levy for Tax Rate Calculation:	\$5,697,278	
	Mercer	Total
<hr/>		
2022-23 Data		
a. Assessed Value	\$67,264,400	\$67,264,400
b. Real Estate Mills	83.0000	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$306,196,509	\$306,196,509
d. Assessed Value	\$67,026,800	\$67,026,800
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2022-23 Calculations		
f. 2022-23 Tax Levy	\$5,582,945	\$5,582,945
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$5,582,945	\$5,582,945
(f Total * g)		
i. Base Mills Subject to Index	83.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.99999%	93.99999%
k. Tax Levy Needed	\$5,697,278	\$5,697,278
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	85.0000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$5,697,278	\$5,697,278
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$5,129,602
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$4,821,825
(n * Est. Pct. Collection)		

Act 1 Index (current): 6.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$4,821,825	
Amount of Tax Relief for Homestead Exclusions	<u>\$567,676</u>	
Total Approx. Tax Revenue:	\$5,389,501	
Approx. Tax Levy for Tax Rate Calculation:	\$5,697,278	
	Mercer	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	87.9800	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$5,897,018	\$5,897,018
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$3,342.00	
Number of Homestead/Farmstead Properties	1998	1998
Median Assessed Value of Homestead Properties		\$17,650

Act 1 Index (current): 6.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$4,821,825
Amount of Tax Relief for Homestead Exclusions	<u>\$567,676</u>
Total Approx. Tax Revenue:	\$5,389,501
Approx. Tax Levy for Tax Rate Calculation:	\$5,697,278
	Mercer
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$567,676	Lowering RE Tax Rate	\$0	\$567,676
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$567,676

2023-2024 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 104435703 Sharpsville Area SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 6/21/2023 2:05:50 PM				Page - 1 of 1			
CODE							
6111 <u>Current Real Estate Taxes</u>							
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Mercer	67,026,800	85.0000	5,697,278			93.99999%	
Totals:	67,026,800		5,697,278	-	567,676 =	5,129,602 X	93.99999% = 4,821,825
				<u>Rate</u>	<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	20,261		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	20,261	20,261
6142	Current Act 511 Occupation Taxes – Flat Rate			\$10.00	\$0.00	33,327	33,327
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						53,588	53,588
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	841,027	841,027
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	67,394	67,394
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						908,421	908,421
Total Act 511, Current Taxes							962,009
Act 511 Tax Limit -->				306,196,509 X		12	3,674,358
				Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Mercer	83.0000	85.0000	2.41%	Yes	6.0%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	6.0%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	6.0%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$10.00	\$10.00	0.00%	Yes	6.0%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.0%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	8,184,834
1200 Special Programs - Elementary / Secondary	2,907,859
1300 Vocational Education	380,632
1400 Other Instructional Programs - Elementary / Secondary	197,061
1500 Nonpublic School Programs	5,000
Total Instruction	\$11,675,386
2000 Support Services	
2100 Support Services - Students	567,851
2200 Support Services - Instructional Staff	490,175
2300 Support Services - Administration	1,275,397
2400 Support Services - Pupil Health	212,955
2500 Support Services - Business	263,059
2600 Operation and Maintenance of Plant Services	2,122,535
2700 Student Transportation Services	586,455
2800 Support Services - Central	277,489
2900 Other Support Services	8,500
Total Support Services	\$5,804,416
3000 Operation of Non-Instructional Services	
3200 Student Activities	601,603
Total Operation of Non-Instructional Services	\$601,603
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	1,143,636
Total Facilities Acquisition, Construction and Improvement Services	\$1,143,636
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	950,486
5200 Interfund Transfers - Out	326,575
5900 Budgetary Reserve	75,000
Total Other Expenditures and Financing Uses	\$1,352,061
Total Estimated Expenditures and Other Financing Uses	\$20,577,102

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,324,258
200 Personnel Services - Employee Benefits	2,909,770
300 Purchased Professional and Technical Services	228,140
400 Purchased Property Services	16,780
500 Other Purchased Services	368,509
600 Supplies	320,352
700 Property	12,095
800 Other Objects	4,930
Total Regular Programs - Elementary / Secondary	\$8,184,834
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,139,571
200 Personnel Services - Employee Benefits	892,818
300 Purchased Professional and Technical Services	493,924
400 Purchased Property Services	2,750
500 Other Purchased Services	282,176
600 Supplies	92,361
800 Other Objects	4,259
Total Special Programs - Elementary / Secondary	\$2,907,859
1300 <u>Vocational Education</u>	
500 Other Purchased Services	380,632
Total Vocational Education	\$380,632
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	44,250
200 Personnel Services - Employee Benefits	16,026
300 Purchased Professional and Technical Services	13,386
500 Other Purchased Services	107,969
600 Supplies	15,430
Total Other Instructional Programs - Elementary / Secondary	\$197,061
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	5,000
Total Nonpublic School Programs	\$5,000
Total Instruction	\$11,675,386
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	351,033
200 Personnel Services - Employee Benefits	199,456
300 Purchased Professional and Technical Services	9,220
600 Supplies	8,142
Total Support Services - Students	\$567,851
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	236,163

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<u>Description</u>		<u>Amount</u>
200	Personnel Services - Employee Benefits	129,034
300	Purchased Professional and Technical Services	28,246
400	Purchased Property Services	5,140
500	Other Purchased Services	13,600
600	Supplies	77,117
800	Other Objects	875
Total Support Services - Instructional Staff		\$490,175
2300 <u>Support Services - Administration</u>		
100	Personnel Services - Salaries	639,868
200	Personnel Services - Employee Benefits	441,377
300	Purchased Professional and Technical Services	124,826
400	Purchased Property Services	200
500	Other Purchased Services	28,559
600	Supplies	32,623
800	Other Objects	7,944
Total Support Services - Administration		\$1,275,397
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	115,673
200	Personnel Services - Employee Benefits	92,818
300	Purchased Professional and Technical Services	2,769
500	Other Purchased Services	309
600	Supplies	1,386
Total Support Services - Pupil Health		\$212,955
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	131,175
200	Personnel Services - Employee Benefits	87,589
300	Purchased Professional and Technical Services	38,716
400	Purchased Property Services	879
500	Other Purchased Services	2,250
600	Supplies	1,750
800	Other Objects	700
Total Support Services - Business		\$263,059
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	686,025
200	Personnel Services - Employee Benefits	452,534
300	Purchased Professional and Technical Services	101,275
400	Purchased Property Services	219,780
500	Other Purchased Services	89,978
600	Supplies	572,943
Total Operation and Maintenance of Plant Services		\$2,122,535
2700 <u>Student Transportation Services</u>		
500	Other Purchased Services	586,455
Total Student Transportation Services		\$586,455
2800 <u>Support Services - Central</u>		

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	186,060
200 Personnel Services - Employee Benefits	80,784
300 Purchased Professional and Technical Services	4,400
500 Other Purchased Services	3,650
600 Supplies	2,000
800 Other Objects	595
Total Support Services - Central	\$277,489
2900 <u>Other Support Services</u>	
500 Other Purchased Services	8,500
Total Other Support Services	\$8,500
Total Support Services	\$5,804,416
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	200,109
200 Personnel Services - Employee Benefits	87,590
300 Purchased Professional and Technical Services	99,879
400 Purchased Property Services	11,450
500 Other Purchased Services	59,915
600 Supplies	120,578
800 Other Objects	22,082
Total Student Activities	\$601,603
Total Operation of Non-Instructional Services	\$601,603
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	1,143,636
Total Facilities Acquisition, Construction and Improvement Services	\$1,143,636
Total Facilities Acquisition, Construction and Improvement Services	\$1,143,636
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	20,468
900 Other Uses of Funds	930,018
Total Debt Service / Other Expenditures and Financing Uses	\$950,486
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	326,575
Total Interfund Transfers - Out	\$326,575
5900 <u>Budgetary Reserve</u>	
800 Other Objects	75,000
Total Budgetary Reserve	\$75,000
Total Other Expenditures and Financing Uses	\$1,352,061
TOTAL EXPENDITURES	\$20,577,102

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	3,800,000	3,600,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	100,000	130,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	50,000	50,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$3,950,000	\$3,780,000

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$3,950,000	\$3,780,000

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	8,695,000	8,690,000
0520 Extended-Term Financing Agreements Payable	1,290,000	395,000
0530 Lease and Other Right To Use Obligations	53,000	18,000
0540 Accumulated Compensated Absences	220,000	220,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,800,000	3,800,000
0599 Other Noncurrent Liabilities	21,700,000	21,700,000
Total General Fund	\$35,758,000	\$34,823,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$35,758,000	\$34,823,000

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$35,758,000	\$34,823,000

Account Description	Amounts
0810 Nonspendable Fund Balance	66,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,945,544
0850 Unassigned Fund Balance	1,562,497
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,508,041
5900 Budgetary Reserve	75,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$3,649,041